

Services and Activities Fee Committee Application for 2008-09 Annual Funding

Today's Date: January 25, 2008

Program Title: Student Entrepreneur's Network

Campus Affiliation: UWB Student Club

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Executive Summary

The Student Entrepreneur's Network is seeking the funds needed to expand student involvement. The club participates in an annual entrepreneurship retreat which we would like to get funded. This would increase student involvement and sense of belonging to the club and entrepreneurship in general.

1. **In 150 words or less**, please describe the need for this program or service and how you plan to assess its success. Please include any data that might support your proposal (e.g., the number of students who have participated in your service or program in the past). If your program is currently funded by SAF, please indicate how you have used the money to help your organization meet its goals.

Students need to see how successful entrepreneurs have started their businesses. It's important to know how realistic it can be to start your own business rather than working for another person. Students need to realize that there is a thriving entrepreneurial community in the area which wants to see them start successful companies.

Attendance at the club's weekly meetings has varied from 10 to 40 people. Two measures of success are the number of students attending the meetings and the number of students who return as alumni.

This year the club has spent its money on funding a professional email and contact management service (\$150) and covering student registrations for the entrepreneurship retreat (\$1,300). These activities have allowed us to keep in touch with students and discount their participation in an event which many successful entrepreneurs attend.

2. **In 150 words or less**, estimate how many currently enrolled students will likely benefit from your proposed service or program. Please estimate the number of other individuals (and indicate their affiliation) that might benefit from this service or program. Finally, please indicate other sources of financial support.

It's estimated that 40-80 students will be touched by one of the club's activities next year. The weekly meetings often draw students for the first time. Once students start coming to the meetings we involve them in more activities such as the retreat.

We plan to fund 40 students' registration fees next year allowing us to significantly impact their ability to attend the retreat. The planned spring dinner will impact all students who choose to attend and network. It will be heavily advertised by word of mouth and by the club.

Financial support for this club comes exclusively from the SAF committee.

3. **In 150 words or less**, please describe the benefits that participants are likely to gain by attending or participating in this program or service.

Students will gain a new social and business network to learn from. Many of our members attend meetings for the social aspect while others solely for talking business. Students will benefit greatly from meeting a diverse group of entrepreneurs and professionals. Benefits include but aren't limited to:

- Critiquing business plans
- Getting their business ideas and plans critiqued
- Gaining a greater appreciation for the challenge of starting a business
- Speaking with successful entrepreneurs
- Meeting and socializing with other students
- Networking with alumni

For Official Use

Date Submitted: _____ Received By: _____

Notes:

Budget Worksheet

Program Title: Student Entrepreneur's Network

Category	Expense	Brief Description of Expense
Salary/Wages		
Benefits*		
Honoraria		
Security		
Facilities Rentals/Set-ups		
Telecommunications*		
Printing and Photocopying		
Transportation		
Meals/Lodging for Travel		
Office Supplies	\$ 170	Constant Contacts, Member Management
Software		
Decorations		
Food/Refreshments		
Equipment Rental/Purchase		
Other (list below)		
Entrepreneurs' Retreat	\$ 2,600	Fund 40 Registration Fees
Spring Dinner	\$ 850	Dinner with members and Alumni
Two Pizza Events	\$ 600	Two pizza membership gathering events
Total Expenses	\$ 4,220	
Less Revenue (if any)	\$ -	
Total Request	\$ 4,220	