

## Budget Recalibration Core Team Agenda

February 14, 2017

8:30 – 10:00 AM

UWBX M/N

<b>Time</b>	<b>Topic</b>
<b>8:30 AM</b>	Welcome & Updates - Steering Committee feedback
<b>8:40 AM</b>	Comprehensive Budget Overview
<b>8:55 AM</b>	Fund Restriction Matrix
<b>9:10 AM</b>	“Other” Sources of Funds
<b>9:25 AM</b>	<i>Break</i>
<b>9:35 AM</b>	Discussion: Enrollment Pause Risks
<b>9:50 AM</b>	Messaging for Today



# Opportunity Statement (Draft/Review)

Identify needs and create mechanisms for funding ongoing and sustainable **campus level** investments, to include:

- Reserves (savings, liabilities/risks, disasters, etc.)
- Innovations/strategic investments
- Facilities/equipment, asset replacement/refreshes
- Equity contributions for new construction (residence hall with dining, parking)
- All mandatory expenses (leases, salaries, debt service, inflation, UW overhead, etc.)
- Enrollment shortfall contingencies
- Prior commitments (Purple & Gold scholarships, Campus Master Plan updates, Diversity Center, Safety Corridor, etc.)



## Work to Date

- ❖ Identification of assumptions
- ❖ Steering Committee questions
- ❖ Opportunity statement draft

Coming:

- > Chancellor's Town Hall, Feb. 14
- > Provost budget meeting on Feb. 15
- > Steering, Feb. 16
- > Core, Feb. 23



## Steering Committee feedback/questions

- ❖ Need a reserve for campus-wide needs, without taking away flexibility where needed
- ❖ Steering Committee to inform what goes into campus-wide pool, how decisions are made
- ❖ Need to look at broader sources of funds, not just operational
- ❖ Need to consider new revenue stream ideas



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# Comprehensive Budget Overview



# COMPREHENSIVE SOURCES OF FUNDS

		%
<b>OPERATING BUDGET</b>	<b>83,089,786</b>	<b>70%</b>
STATE APPROPRIATION	20,619,654	17%
TUITION	49,758,858	42%
OTHER	536,191	0%
SUMMER QUARTER	2,468,750	2%
LOCAL FUND ALLOCATION	9,706,334	8%
<b>RESEARCH COST RECOVERY</b>	<b>910,916</b>	<b>1%</b>
<b>REVENUE BUDGETS</b>	<b>5,878,377</b>	<b>5%</b>
NET FEE BASED PROGRAMS & FEES	1,987,482	2%
CASCADIA REVENUE	2,341,058	2%
OTHER	1,549,838	1%
<b>GRANTS &amp; GIFTS</b>	<b>19,938,059</b>	<b>17%</b>
GRANTS & CONTRACTS	14,220,511	12%
GIFTS & DISCRETIONARY	5,717,548	5%
<b>STUDENT FEES</b>	<b>2,955,276</b>	<b>3%</b>
STUDENT ACTIVITY FEE	2,003,400	2%
SPORTS FIELD FEE	174,900	0%
STUDENT TECHNOLOGY FEE	776,976	1%
<b>AUXILIARY BUSINESS</b>	<b>5,351,314</b>	<b>5%</b>
<b>TOTAL</b>	<b>\$ 118,123,728</b>	

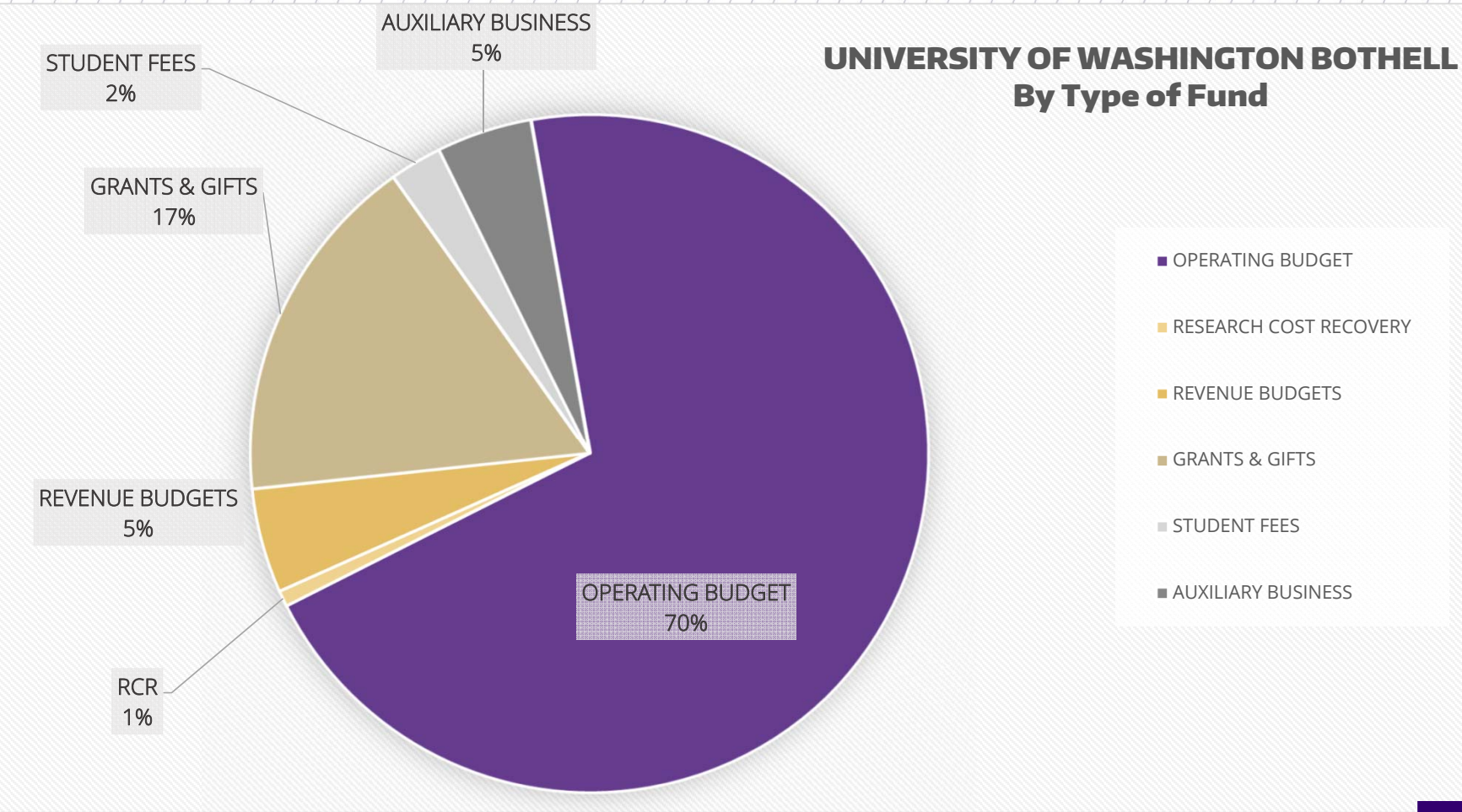


# Which funds can we leverage? Or have least restrictions

FUND TYPES	SOURCES	SPENDING DISCRETION	PRIMARY USE
GENERAL OPERATING FUNDS	STATE APPROPRIATION	SIGNIFICANT	OPERATING BUDGET
	TUITION		
	OTHER		
DESIGNATED OPERATING FUNDS	LOCAL FUND ALLOCATION (DOF)	UNLIMITED	OPERATING BUDGET
	RESEARCH COST RECOVERY		
	SUMMER QUARTER		
REVENUE BUDGETS	FEE BASED PROGRAMS	SOME LIMITATIONS	SELF SUSTAINING
	OTHER REVENUES		
GRANTS & GIFTS	GRANTS & CONTRACTS	LIMITED	CASE DEPENDENT
	GIFTS	SIGNIFICANT	
	DISCRETIONARY		
STUDENT FEES	STUDENT ACTIVITY FEE	LIMITED	STUDENT DISCRETION
	SPORTS FIELD FEE		
	STUDENT TECHNOLOGY FEE		
AUXILIARY BUSINESS	COMMUTER SERVICE	UNLIMITED	SELF SUSTAINING
	HOUSING		
	FOOD SERVICE		
	EVENTS		



# UNIVERSITY OF WASHINGTON BOTHELL By Type of Fund



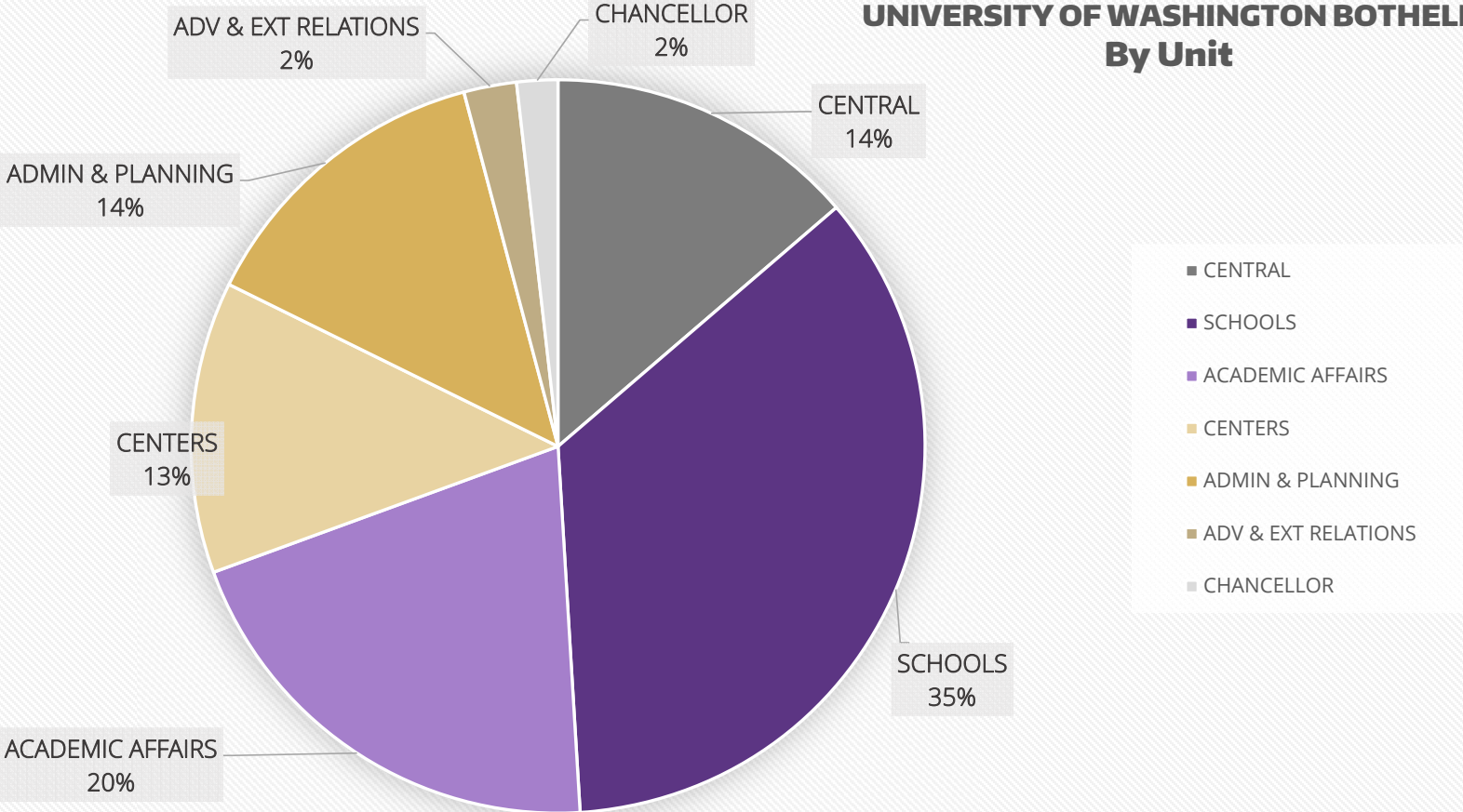


# Campus-wide Funds (including non-operating)

		%
<b>CENTRAL</b>	<b>16,190,468</b>	<b>14%</b>
<b>ACADEMIC AFFAIRS</b>	<b>81,011,369</b>	<b>69%</b>
SCHOOLS	41,734,854	35%
ACADEMIC AFFAIRS	24,083,715	20%
CENTERS (CEDR, CRPE, GOODLAD)	15,192,801	13%
<b>ADMIN &amp; PLANNING</b>	<b>16,044,769</b>	<b>14%</b>
<b>ADV &amp; EXT RELATIONS</b>	<b>2,743,992</b>	<b>2%</b>
<b>CHANCELLOR</b>	<b>2,133,129</b>	<b>2%</b>
<b>TOTAL</b>	<b>\$ 118,123,728</b>	<b>100%</b>



# UNIVERSITY OF WASHINGTON BOTHELL By Unit



# FY 2018 Operating Budget Assumptions

Budget reallocation:

- State Supported Undergrad Enrollment Target: Student FTE at 5300
- Incremental FTE for FY 2018: Assumes 200 FTE
- Tuition increases: Assumes 2% for FY 2018 (University to determine)
- Mandatory cost increases: Current assumption of 2% per year
- 6 Full-time lecturers approved for Autumn 2017
- Salary increase target: 4% each year for Faculty, Librarians and Professional Staff, partial funding from State, rest from UW Bothell; 3% each year from State for classified staff
- New Faculty promotion policy impact: \$300,000 annually



## Enrollment Pause – focus areas

- ❖ Faculty and Staff Development
- ❖ Budget Recalibration
- ❖ Process Improvements (including technology solutions)
- ❖ Strategic Planning (begin mid-2018 or sooner)
- ❖ Complete Master Plan/Space Allocations
- ❖ Build Shared Governance Understanding
- ❖ Expand Shared Services
- ❖ Determine next Phase of Enrollment Growth
- ❖ Determine Organizational Structure for Future



# What are the risks and opportunities of enrollment pause of 5300?

## Risks:

- Limits our ability to grow and fund new initiatives
- XX
- XX
- XX

## Opportunity:

- Harness creativity to live within our means to overhaul our current model
- XX
- XX





## Next Steps





# **Messaging for Today**

