

Budget Recalibration: P2I

October 10, 2017



Agenda

- 5 minutes: Welcome and Goals
- 60 minutes: Budget Template Discussion
Budget Report Discussion
- 20 minutes: Q & A (All)
- 5 minutes: Closing and next steps



P2I Fall Goals

- > Agree to budget template
 - > Recommend allocation rate between Schools and Units
 - FY2018: 70/30 allocation of funds (School/Unit)
 - > Recommend enrollment measures (e.g. SCH and degree completions or majors), including how they are **counted** and **weighted**
 - FY2018: 80/20 SCH-Head Count
 - > Review and analyze current state, identifying decision points and benchmarks
 - > Identify and develop appropriate skills, tools, processes to support Modified RCM
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- > P2I meets every other week
 - > Co-led by Segan and Russ



Expectations for All

- > Attend scheduled meeting (as much as feasible)
- > Members are representatives of their varying constituencies. This means connecting those constituencies to this work by: a) sharing activities and announcements; b) gathering feedback to bring to your team and c) if you must miss a meeting, taking responsibility to learn what occurred and share it.
(adapted from CE Council policies)
- > Attending quarterly joint meetings
- > Providing feedback to team co-chairs about needs, concerns, ideas, etc.
- > Have fun!

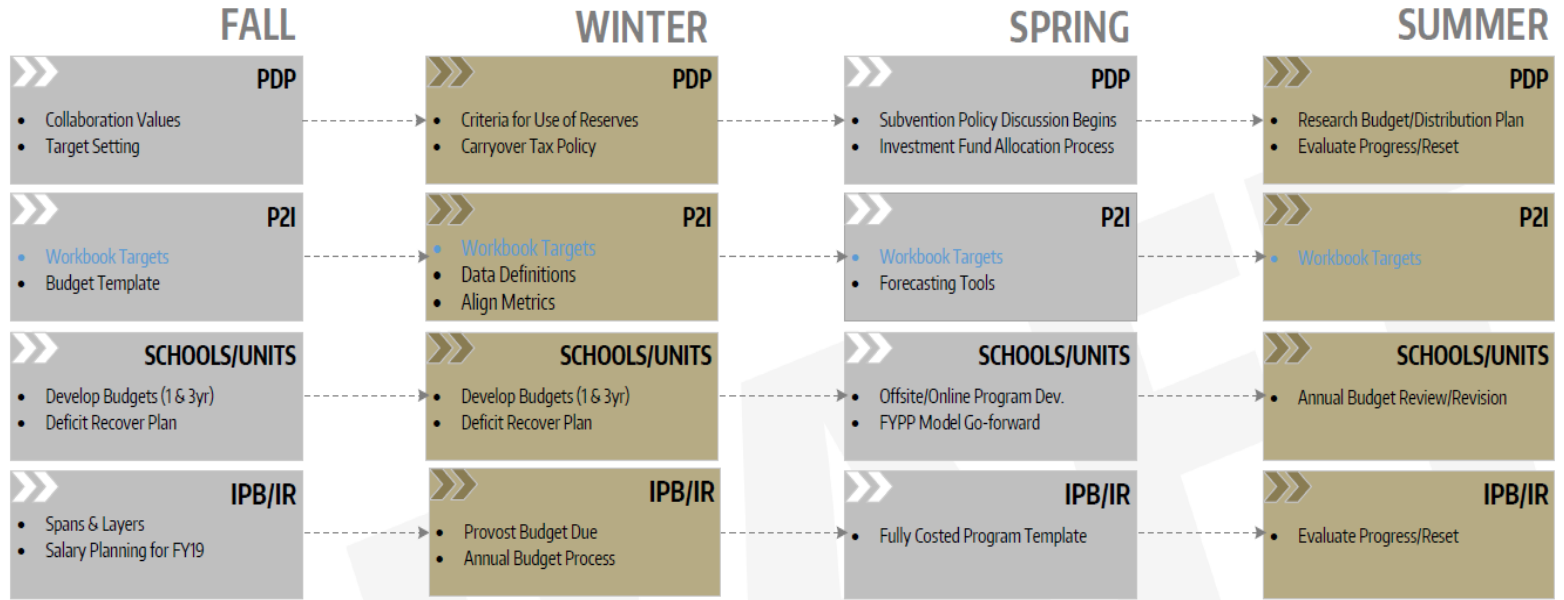
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BUDGET RECALIBRATION YEAR TIMELINE

- Goals:**
- 1) Sustainable Campus-wide/School/Unit Budgets
 - 2) Create & Implement Standardized Budget Process incl. Request Process
 - 3) 10% Institutional Reserve
 - 4) Fully Costed Programs
 - 5) No Deficits (unless agreed subsidies)
 - 6) Modified-RCM Fully Implemented

FY2017 to
FY2018

"DISCOVERY &
ALIGNMENT"



FY2018 to
FY2019

"REBASING"



FY2019 to
FY2020

"STABILIZATION"



Budget Templates



Use and Purpose of the Budget Template

- > Strategic Planning at the unit/school level
 - Information sharing/Approval up and down the organization
 - Assessment
 - Highlight budgetary/operational pressure points
- > Holistic budget view (funding sources beyond GOF/DOF)





Microsoft Excel
Worksheet

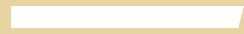
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Microsoft Excel
Worksheet

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➤ Discussion

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Wrap Up/Next Steps

How is our trajectory towards the goal?

